

Dear Graduate,



DON'T MAKE **DUMB** MISTAKES

Buy \$5,000 of stuff on a credit card and it can cost you this must extra!

\$7,006

Let use an example credit card with

- Balance of \$5,000
- APR of 15.99%
- Current minimum monthly payment of \$110

If you only paid the minimum monthly amount each month

- It would take almost 25 years to pay off
- Your total payments would have been \$12,006



MONEYMATTERS.LIFE